

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency:

Bill Number: SB 1143

Senate Author: Pugh

House Author: Osburn

FY '19 Impact: None

Full Year Impact: None

Bill Summary and Comments: SB 1143 amends the Production Revenue Standards Act. Requiring timely payment for a portion of a person's interest which is marketable, even when another portion is delayed for being unmarketable. Provides for interest payments in certain amounts for different reasons for delay or the time period of delay.